

BUDGET 2026/27

ESTIMATED RECEIPTS

	22/23 Actual	23/24 Projected	Budget 26/27
Precept - Received from Somerset Council (Residents element of Council tax bill) Every additional £1000 increases residents cost by 81p per year	£ 35,400.00	£ 37,170.00	£ 76,000.00
Other Somerset Council Grants - previously received from SW&T Council and honoured for this year by Somerset Council, very unlikely to be paid in future. (£1,700 - Trust and £320 Footpaths)	£ 2,020.00	£ 2,020.00	£ -
Community News - Payment received from advertisers in the Community News. Cost calculated to cover printing costs (rates £60 annual box and £6 mini monthly advert)	£ 2,820.00	£ 2,850.00	£ 3,055.00
Allotments - rental income received from plot holders, aims to cover land rent from Somerset Council, Insurance, maintenance and water fees (rent £30 half plot, £15 quarter plot, £20 large raised bed and £15 small raised bed)	£ 720.00	£ 760.00	£ 815.00
Bank interest - Variable based on interest rate, currently 2.75% on CIL and Savings, current account does not attract interest	£ 859.62	£ 2,000.00	£ 1,000.00
Bishops Hull HUB Loan repayment - PC took out loan to enable the completion of the HUB in May 2020, total loan £50,000 for a 49 year term. The HUB agreed to pay this loan back and sends the repayment fees to the PC twice a year. Outstanding loan £48,715.12, annual repayment £1835.38	£ 1,835.38	£ 1,835.38	£ 1,835.38
TOTAL RECEIPTS	£ 43,655.00	£ 46,635.38	£ 82,705.38